



April 4, 2006

Buz Knyal
Chief Executive Office
Wireless Capital Partners, LLC
2800 28th Street, Suite 100
Santa Monica, CA 90405

Dear Mr. Knyal:

I have thoroughly enjoyed working with Wireless Capital Partners. Vanguard Wireless has completed two loan transactions and looks forward to many additional fundings. We are always looking to acquire and build towers and with WCP as a reliable source of funds, we have the financial peace of mind to continue to progress with our projects.

I have done banking with many other financial institutions in the past, but Jarred Saba and the rest of your team are the most professional group I can remember. Wireless Capital Partners is much more than merely a lender. Not only does Jarred bring tower acquisitions to my attention, but due to his intimate understanding of Vanguard's financial structure, the transaction is presented buttoned up and ready to move forward. Wireless Capital and Jarred Saba serve as not only a lender, but in many cases as our CFO.

I cannot be more pleased with the lending process and its results.

Thank you,

A handwritten signature in black ink that reads 'Warren D. Harkins'. The signature is written in a cursive, flowing style.

Warren D. Harkins
President