

VFW



VETERANS OF FOREIGN WARS OF THE U.S.
MARICOPA POST NO. 720
4853 East Thomas Road
Phoenix, Arizona 85018

May 25, 2006

To Whom It May Concern:

As the Commander of VFW Post 720, a non-profit organization, I am constantly looking for ways to make money to fund our programs for veterans, their families, and our community.

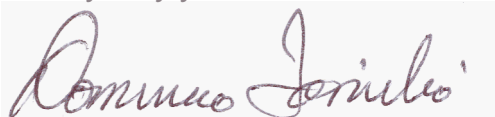
Five years ago T-Mobile approached us, wanting to put a cell tower on our parking lot. After much negotiation we signed a 20 year lease which included a clause that allowed us to renegotiate the lease after the fifth year. I began to see this as an asset that could produce some much needed revenue.

Knowing that the lease was assignable, we began talking not only to T-Mobile but to other cell phone companies as well. Since the lease contains a cancellation clause there is no guarantee that the lease will be of any value in ten years. Therefore, we were looking for a lump sum payment, but unfortunately the cell phone companies were only offering monthly payments. Agreeing to monthly payments would be taking more risk than we were comfortable taking.

Then we met John Kinerk, an Arizona Lease Consultant, who works for Wireless Capital, a company that invests in the income stream. John was the one who presented us with an offer that enabled us to achieve our goal.

As a result, I would like to recommend John Kinerk to anyone who needs a lease consultant.

Very truly yours,


Dominic Tamilio, Commander
VFW Post 720

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